

Chapter -2: The powers and duties of officers and employees

The powers and duties of the company's officers and employees are mainly derived from the Companies Act 2013, provisions and guidelines issued by regulatory authorities and the company's Memorandum and Articles of Association. The officers and employees of the Company carry out business operations in line with the objectives specified in the Memorandum of Association.

Since EESL is a Public Limited Company registered under the Companies Act of 1956, the powers and duties of its directors and the conduct of its business are regulated by the provisions of the Companies Act of 1956, the Memorandum and Articles of Association of the Company, and other enactments/re-enactments under various laws.

Being registered under the Companies Act, 1956, as per the Articles of Association of the Company, the powers to manage the affairs of the Company rest with the Board of Directors. The Board of Directors has authorised the Chief Executive Officer (CEO) to exercise all or any of the powers vested in the Board for the management and administration of the company except for some issues for which the approval of the Board or the shareholders, as the case may be, shall be necessary. The Chief Executive Officer (CEO), in turn, has delegated various powers up to a specific limit to the officers of the Company.

Name/ list all the rules and orders through which the Powers of employees are derived in EESL:

The delegation of Powers (DoP) Manual encapsulates financial powers for officers in the organisation, which may not be public at this point in time.

Do EESL employees have any financial, administrative and judicial powers?

Employees have financial and administrative powers as per the Delegation of Powers (DoP) manual. However, they have no judicial powers. Under the RTI Act, the Public Information Officer (PIO) and First Appellate Authority (FAA) have quasi-judicial functions to dispose of their duties within the purview of the RTI Act.

Who in EESL has the power to allocate work?

The Chief Executive Officer is the foremost authority to allocate work in the Public Authority (PA).